



THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED

Corporate Briefing Session 2023

Presenters: Mr. Rizwan Ullah Khan, CFO

Mr. Asad Ali, Manager F&A

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INTRODUCTION

(GROUP AND COMPANY)



INTRODUCTION OF THE GROUP

- ❖ The sponsors of the Premier Group of Companies (“The Group”) have been in commerce and industry since 1950 (*experience of 70+ years*).
- ❖ The Group is involved in the production of white crystalline Sugar, Ethanol, high grade polypropylene products, Grain Storage Facilities, Flour, Housing Project, bulk chemical management at Karachi terminal and interests in real-estate.
- ❖ The Group is also promoting agriculture sector in the field of variety sugar cane cultivation.
- ❖ Major Group companies include:
 - ❖ Premier Sugar Mills & Distillery Company Limited (listed company)
 - ❖ Chashma Sugar Mills Limited (listed company)
 - ❖ Ultimate Whole Foods (Pvt.) Limited
 - ❖ Whole Foods (Pvt.) Limited
 - ❖ Syntron Limited
 - ❖ Syntronics Limited
 - ❖ Azlak Enterprises (Private) Limited

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED

Incorporation:

Incorporated on July 24, 1944

Principal Business:

Manufacturing and sale of sugar and spirit

Symbol:

PMRS

Capital:

Authorized Capital - *5,750,000 Shares of Rs. 10 each;*

Issued, Subscribed and Paid up - *3,750,000 Shares of Rs. 10 each*

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED

❖ Corporate Structure:

- Chashma Sugar Mills Limited - **Subsidiary Company**
- Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- Ultimate Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- The Frontier Sugar Mills and Distillery Limited - **Subsidiary Company**

❖ Production units:

The Company has one Sugar Production Unit and one Distillery unit.

- Sugar Unit is situated at Nowsehra Road, Mardan, KPK
- Distillery Unit is situated at Ramak, D.I.Khan, KPK

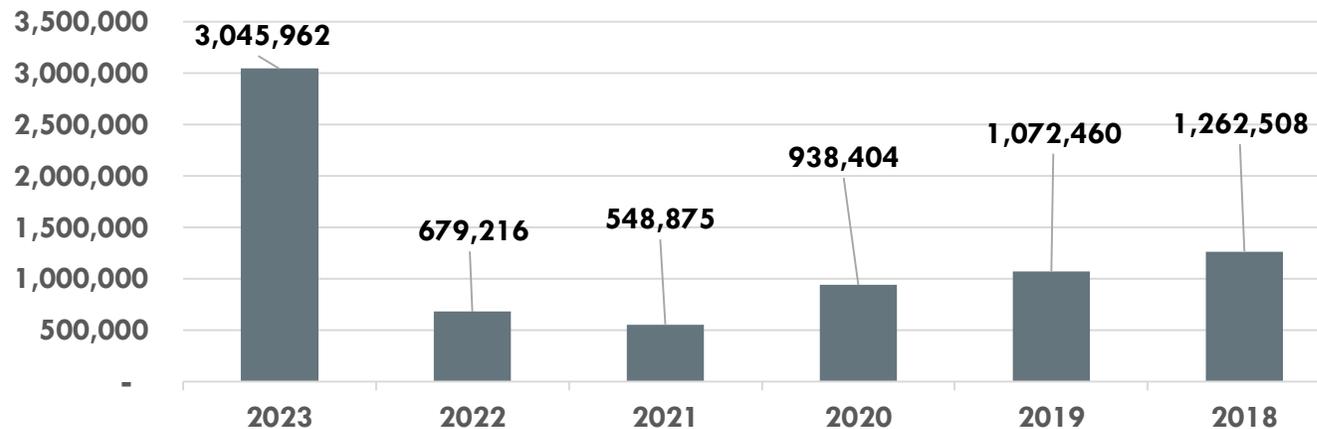
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FIVE YEARS PERFORMANCE

(FINANCIAL & OPERATIONAL)

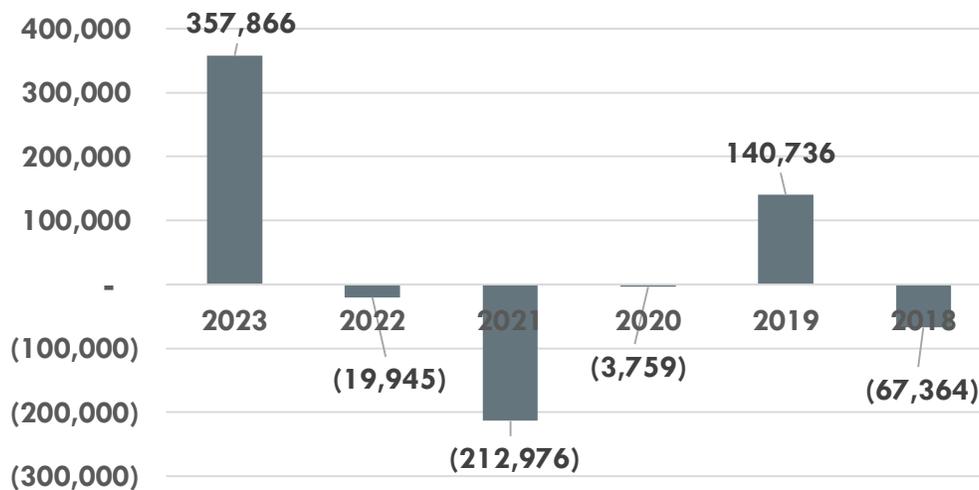
Sales

(Rupees in Thousand)



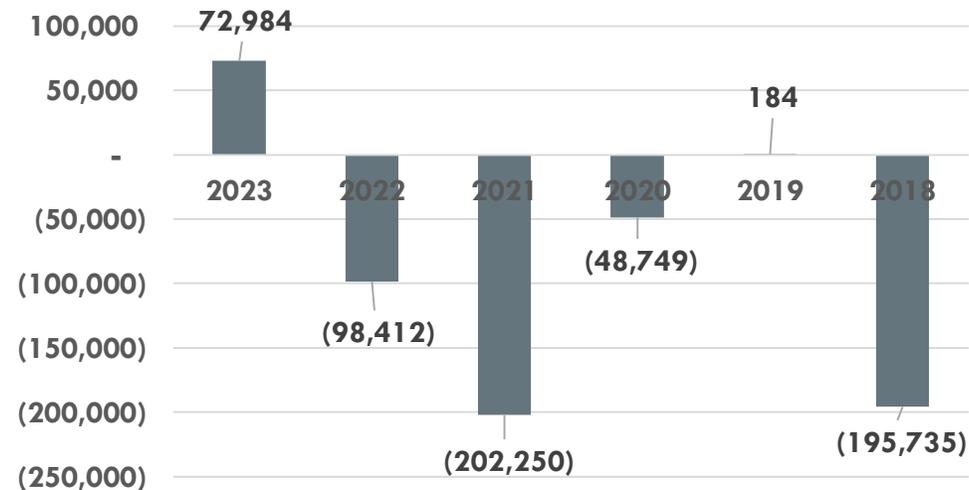
Gross Profit/(Loss)

(Rupees in Thousand)



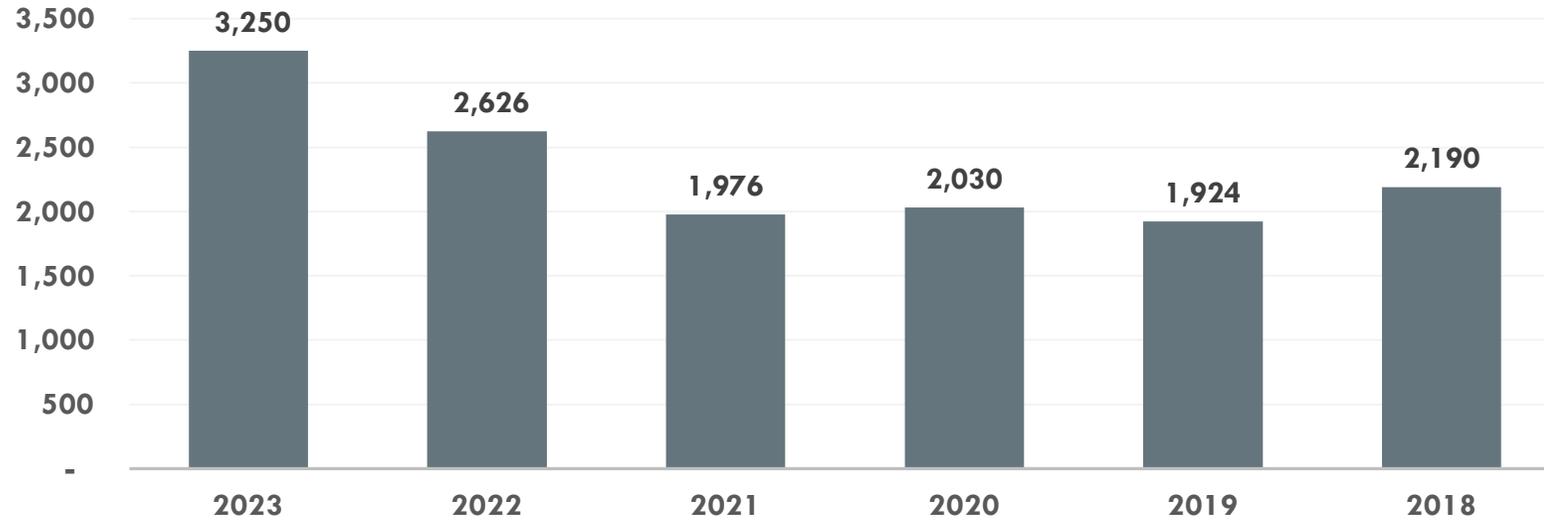
Net Profit/(Loss)

(Rupees in Thousand)



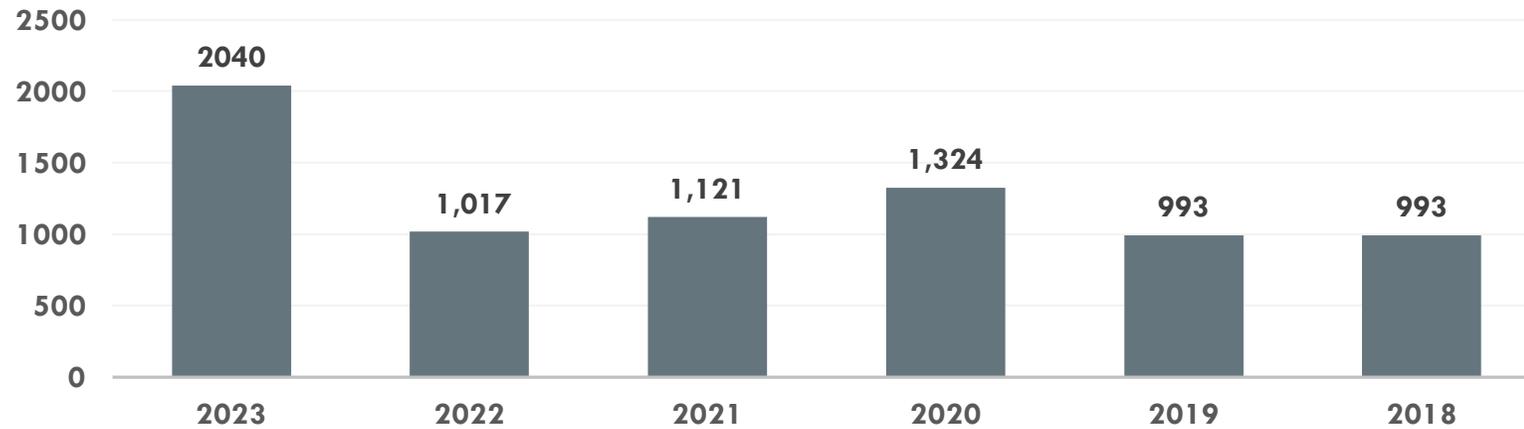
Total Assets

(Rupees in Million)

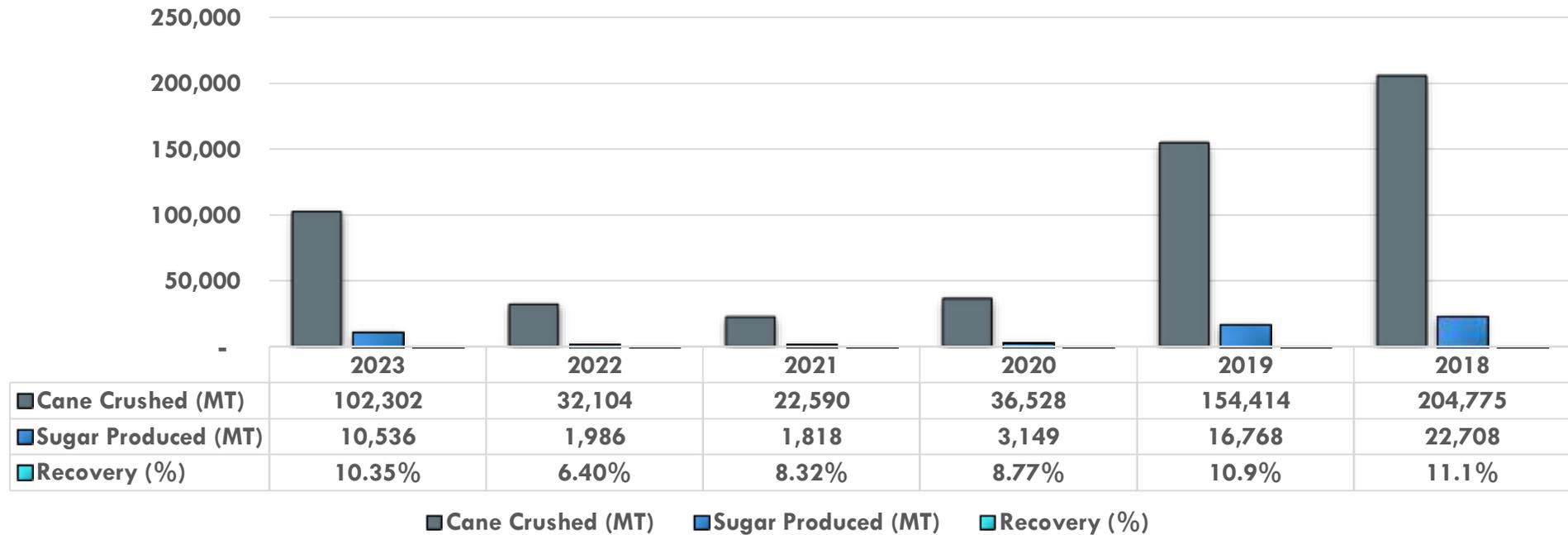


Shareholder's Equity

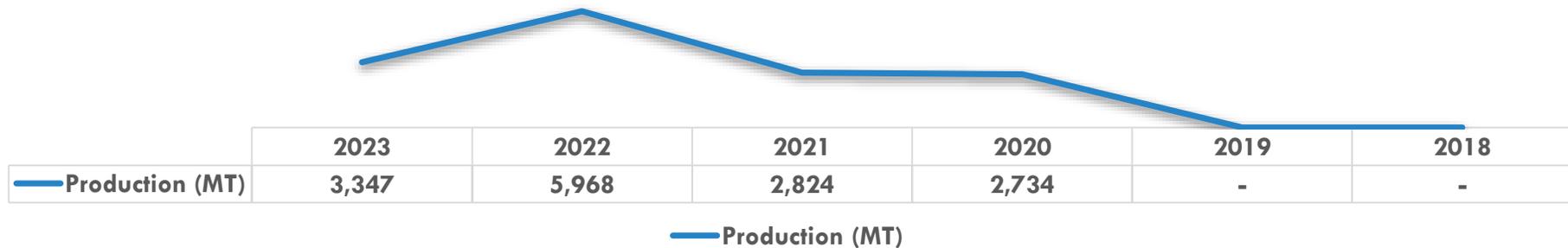
(Rupees in Million)



Production of Sugar



Spirit Production (MT)



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FINANCIAL RESULTS

(2023 VS 2022)

PROFIT & LOSS HIGHLIGHTS – UNCONSOLIDATED

	2023	2022	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Sales - net	3,045,962	679,216	348%
Gross Profit / (loss)	357,866	(19,945)	1894%
Operating Profit/(loss)	165,045	(64,164)	357%
Profit/(Loss) before taxation	14,741	(121,405)	112%
Profit/(Loss) after taxation	72,984	(98,412)	174%
Earning/(Loss) per share - basic and diluted (Rs.)	19.46	(26.24)	174%

FINANCIAL POSITION HIGHLIGHTS – UNCONSOLIDATED

	2023	2022	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Property, plant and equipment	2,409,696	1,160,797	108%
Long term investments - at cost	170,006	170,006	0%
Stores and spares	114,587	106,710	7%
Stock-in-trade	134,622	760,503	-82%
Trade debts	37,319	45,071	-17%
Other assets	383,731	382,667	0%
Total Assets	3,249,961	2,625,754	
Shareholders' equity	2,039,757	1,017,496	100%
Trade and other payables	193,209	220,316	-12%
Short term running finance	35	701,000	-100%
Other liabilities	1,016,960	686,942	48%
Total Equity and Liabilities	3,249,961	2,625,754	

PROFIT & LOSS HIGHLIGHTS – CONSOLIDATED

	2023	2022	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Sales - net	28,647,790	17,710,107	62%
Gross profit	6,559,356	2,843,099	131%
Operating profit	4,439,363	1,396,948	218%
Profit / (Loss) before taxation	1,469,983	200,573	633%
Profit/ (Loss) after taxation	1,626,015	(239,817)	778%
Earning/ (Loss) per share - basic and diluted (Rs.)	216.65	(52.56)	512%

FINANCIAL POSITION HIGHLIGHTS – CONSOLIDATED

	2023	2022	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Property, plant and equipment	26,796,376	21,342,308	26%
Stores and spares	962,775	632,288	52%
Stock-in-trade	5,513,065	4,140,372	33%
Trade debts	1,251,423	89,228	1303%
Loans and advances	1,071,224	1,460,655	-27%
Other assets	1,852,535	1,229,959	51%
Total Assets	37,447,398	28,894,810	
Shareholders' equity - total	17,804,797	13,423,640	33%
Long term finances – secured	6,102,620	5,086,693	20%
Trade and other payables	3,568,837	1,257,868	184%
Short term running finance	4,615,620	5,002,895	-8%
Other liabilities	5,355,524	4,123,714	30%
Total Equity and Liabilities	37,447,398	28,894,810	

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CURRENT STATUS
(OPERATIONAL & FINANCIAL HIGHLIGHTS)
THREE MONTHS ENDED DECEMBER 31, 2023

OPERATIONAL HIGHLIGHTS

(THREE MONTHS ENDED DECEMBER 31, 2023)

- **Season Started:** **October 25, 2023**
- **Season Ended:** **December 15, 2023**
- **Cane Crushed:** **130,269** MT
- **Sugar Produced:** **12,477** MT (9.61%)
- **Ethanol produced:** **Nil**

FINANCIAL HIGHLIGHTS

(DEC 2023 VS. DEC 2022)

	Dec 31, 2023	Dec 31, 2022	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Sales - net	433,336	793,095	-45%
Gross Profit / (loss)	(143,154)	138,686	-203%
Operating profit / (loss)	(163,010)	91,288	-279%
Profit / (loss) before taxation	(193,326)	59,544	-425%
Profit / (loss) after taxation	(131,464)	57,840	-327%
Earnings/ (loss) per share - basic and diluted (Rs.)	(35.06)	15.42	-327%

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DEVELOPMENT/FUTURE OUTLOOK

DEVELOPMENT/FUTURE OUTLOOK

Distillery Operations

Distillery being undergoing through BMR has stopped running operations. The main focus of this upgradation is to enhance the capacity from 45,000 liters to 65,000 liters of ENA. This shift in production may be driven by desire to produce a higher- quality ethanol and cater to a broader customer base.

Sugar Operations

The sugarcane crushing season 2023-24 commenced on October 25, 2023. During the season 2023-24, The Mills crushed 130,269 tons of sugarcane and produced 12,477 tons of sugar till December 15, 2023. Unfortunately, the operations had to be closed for the season due to diversion of sugarcane towards tax free commencement of Gur manufacturing. The mills found it financial unviable to continue operations at this elevated price, leading to closure



Q&A Session



THANK YOU!