

TEL : (051) 2650805-7

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Dated: January 24, 2019

The Commissioner

Enforcement Department

Securities & Exchange Commission of Pakistan

7th Floor, NIC Building, 63-Jinnah Avenue

Islamabad.

APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2018 AND FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2018

Dear Sir,

Please refer to the above mentioned subject and our previous letter dated January 03, 2019, we are enclosing herewith our application u/s 147 of the Companies Act, 2017 (*'the Act'*) for further extension for holding Annual General Meeting (AGM) of the Company for a period of thirty (30) days, for submission of Annual Accounts for the year ended September 30, 2018 u/s 223 of the Act and for submission of condensed interim financial information for the quarter ended December 31, 2018, u/s 237 of the Act. Moreover, all the information/documents required along with reasons for further extension and not being able to hold AGM within time allowed by the Commission under Regulation # 27 of Companies General Regulations, 2018 are attached with this application.

In view thereto, your good self is requested to allow further extension for a period of 30 days for holding AGM of the Company as well as submission of Annual Accounts for the year ended September 30, 2018 and also further extension for submission of condensed interim financial information for the quarter ended December 31, 2018.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Thanking you.

Sincerely,

(Iskander M. Khan)

Director

Encl: A.A

CC: Company Registration Office, SECP, State Life Building, the Mall, Peshawar

General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Karachi



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

APPLICATION FOR EXTENSION FOR 30 DAYS U/S 147 OF THE COMPANIES ACT, 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2018 U/S 223 OF THE COMPANIES ACT, 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2018 U/S 237 OF THE COMPANIES ACT, 2017

(i)	The Registration Number, Name & Address of the Company.	Registration No. 0000068 THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED Nowshera Road, Mardan, KPK.
(ii)	Date of last Annual General Meeting held for Financial Year ended.	The Last Annual General Meeting of the Company was held on January 27, 2018 for the financial year ended September 30, 2017.
(iii)	a) The date up to which extension is required for AGM b) The date up to which extension is required for First Quarterly Accounts	March 29, 2019 March 29, 2019
(iv)	The date up to which the Annual General Meeting is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein.	As per section 132 of the Companies Act, 2017 the Company was required to hold its Annual General Meeting up to January 28, 2019 and place its Annual Accounts for the year ended September 30, 2018 before the Shareholders. The Company applied to the Commission vide its letter dated January 03, 2019 for extension of 30 days which was accepted by the Commission. Unfortunately, some information from external consultants is still pending due to which Company has no choice but to apply for another extension of 30 days for holding its AGM i.e. March 29, 2019.
(v)	Reason for not being able to hold Annual General Meeting on time.	Audit of the financial statements of the Company is not complete as information from external consultants of the Company/Statutory Auditors and confirmations from external parties are pending.
(vi)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non- finalization of the Audit, as the case may be such information being accompanied by a certificate of the Company's Auditor as to the state of its accounts reasons for delay in completion of Audit and the minimum time required for the purpose.	Letter from external auditors of the Company in this regard is attached with this application. Minimum time required for this purpose is 30 days.

Thankyou.

Sincerely,

For and on behalf of

The Premier Sugar Mills & Distillery Company Limited


(Iskander M. Khan)

Director

10683/P-120/2019

Lahore
January 23, 2019

The Chief Executive,
The Premier Sugar Mills
& Distillery Co. Ltd.
20-A, Markaz F-7,
ISLAMABAD.

**Extension in Holding Annual General Meeting of
The Premier Sugar Mills & Distillery Co. Ltd.**

Dear Sir,

In continuation of our previous letter bearing Ref. # 10640/P-120/2019 dated January 03, 2019 on the captioned subject, due to non-receipt of audited financial statements of Subsidiary and Sub-subsidiary Companies for the year ended September 30, 2018, being audited by another firm of Chartered Accountants, we being the Auditors of The Premier Sugar Mills & Distillery Co. Ltd. (the Parent Company) are still not in a position to finalise the audited consolidated financial statements of the Parent Company for the year ended September 30, 2018 in due time.

We, therefore, request you to apply to Securities and Exchange Commission of Pakistan for further extension in holding of Annual General Meeting accordingly.

Thanking you.

Yours truly,

ShineWing Hameed Chaudhri & Co.

**SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS**